



**PORT OF GUAM**  
 ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: www.portguam.com



Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

JAN 30 2014

The Honorable Judith T. Won Pat  
 Speaker  
 IMina 'Trentai Dos Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910

32-14-1222  
 Office of the Speaker  
 Judith T. Won Pat, Ed. D.  
 Date: 1-30-14  
 Time: 10:49 am  
 Received by: [Signature]

2014 JAN 30 AM 11:30  
 [Signature]

Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Interim Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]  
 JOANNE M.S. BROWN  
 General Manager

Attachments

Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Acting Financial Affairs Controller [Signature]

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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 12/31/13**

	Current Month		Last Year		Budget		Chng		Year to Date		Last Year to Date		Budget		Chng	
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
<b>OPERATING REVENUES</b>																
<b>CARGO THROUGHPUT REVENUES</b>																
CT- CHASSIS	384,384	11.1	532,727	15.6	613,949	-37.4	1,161,121	10.7	1,657,841	16.0	1,841,847	-37.0	1,657,841	16.0	1,841,847	-37.0
CT-GROUND	919,559	26.5	841,781	24.6	843,181	9.1	2,941,220	27.1	2,728,691	26.4	2,529,543	16.3	2,728,691	26.4	2,529,543	16.3
CT-BREAKBULK	72,813	2.1	76,207	2.2	54,446	33.7	191,472	1.8	151,666	1.5	163,338	17.2	151,666	1.5	163,338	17.2
CT-UNITIZED	9,437	0.3	1,534	0.0	961	882.0	10,800	0.1	1,770	0.0	2,883	274.6	1,770	0.0	2,883	274.6
CT-TUNA		0.0		0.0				0.0		0.0		0.0		0.0		0.0
CT-RO/RO	46,404	1.3	86,174	2.5	43,056	7.8	110,242	1.0	190,079	1.8	129,168	-14.7	190,079	1.8	129,168	-14.7
CT-STUFFING/DEVAN	3,386	0.1	26,603	0.8	9,243	-63.4	11,770	0.1	38,534	0.4	27,729	-57.6	38,534	0.4	27,729	-57.6
CT-HEAVYLIFT	3,584	0.1	2,198	0.1	2,037	75.9	982	0.0	4,424	0.0	6,111	-83.9	4,424	0.0	6,111	-83.9
CT-LENGTH	82	0.0	70	0.0	2,178	-96.2	123	0.0	1,095	0.0	6,534	0.0	1,095	0.0	6,534	0.0
OUT-OF-GAUGE CARGO (OOG)	6,400	0.2	6,500	0.2	9,069	-29.4	23,200	0.0	23,850	0.0	27,207	0.0	23,850	0.0	27,207	0.0
<b>1,446,048</b>	<b>41.6</b>	<b>1,573,794</b>	<b>46.0</b>	<b>1,578,120</b>	<b>-8.4</b>	<b>4,450,931</b>	<b>41.0</b>	<b>4,797,971</b>	<b>46.4</b>	<b>4,734,360</b>	<b>-6.0</b>	<b>4,797,971</b>	<b>46.4</b>	<b>4,734,360</b>	<b>-6.0</b>	
<b>CARGO THROUGHPUT REVENUES</b>																
<b>OTHER CARGO RELATED REVENUES</b>																
LIFT ON/LIFT OFF	2,602	0.1	948	0.0	948	0.0	7,230	0.1	24,146	0.2	20,856	35.3	24,146	0.2	20,856	35.3
PRESLING	14,718	0.4	2,664	0.1	6,952	111.7	28,214	0.3	24,146	0.2	20,856	35.3	24,146	0.2	20,856	35.3
EXPORT SCRAP CONTAINER		0.0		0.0				0.0		0.0				0.0		
TRANSHIP CONTAINERS	128,815	3.7	176,138	5.1	194,222	-33.7	428,921	4.0	612,879	5.9	582,666	-26.4	612,879	5.9	582,666	-26.4
OVERSTOWED CONTAINERS	7,586	0.2	20,982	0.6	16,363	-53.6	21,596	0.2	49,499	0.5	49,089	-56.0	49,499	0.5	49,089	-56.0
SHIFTED CONTAINERS	128	0.0	716	0.0	390	0.0	513	0.0	844	0.0	1,170	-56.2	844	0.0	1,170	-56.2
RIGGED CONTAINERS	2,596	0.1	2,107	0.1	2,851	-9.0	8,239	0.1	7,185	0.1	8,553	-3.7	7,185	0.1	8,553	-3.7
REEFER CNTR-PLUG/UNPLUG	8,085	0.2	8,175	0.2	8,303	0.0	25,185	0.2	26,805	0.3	24,909	0.0	26,805	0.3	24,909	0.0
DIRECT LABOR BILLED	190,040	5.5	269,807	7.9	212,890	-10.7	632,113	5.8	755,082	7.3	638,670	-1.0	755,082	7.3	638,670	-1.0
EQUIPMENT RENTAL	14,579	0.4	12,869	0.4	12,808	13.8	60,000	0.6	34,563	0.3	38,424	56.2	34,563	0.3	38,424	56.2
PORT FEES & DOCKAGE	20,857	0.6	37,431	1.1	29,424	-29.1	77,721	0.7	95,720	0.9	88,272	-12.0	95,720	0.9	88,272	-12.0
WHARFAGE	341,513	9.8	382,255	11.2	369,329	-7.5	1,074,059	9.9	1,158,318	11.2	1,107,987	-3.1	1,158,318	11.2	1,107,987	-3.1
FUEL SURCHARGE	41,046	1.2	45,495	1.3	48,975	-16.2	131,392	1.2	148,195	1.4	146,925	-10.6	148,195	1.4	146,925	-10.6
MARITIME SECURITY FEE	11,944	0.3	15,332	0.4	15,088	-20.8	39,357	0.4	48,928	0.5	45,264	-13.1	48,928	0.5	45,264	-13.1
FACILITY MAINTENANCE FEE	111,418	3.2	135,135	3.9	125,345	0.0	347,514	3.2	399,904	3.9	376,035	-7.6	399,904	3.9	376,035	-7.6
CRANE SURCHARGE	458,436	13.2		0.0	459,360	0.0	1,406,431	13.0		0.0	1,378,080	2.1		0.0	1,378,080	2.1
<b>1,354,364</b>	<b>39.0</b>	<b>1,109,126</b>	<b>32.4</b>	<b>1,503,248</b>	<b>-9.9</b>	<b>4,288,485</b>	<b>39.5</b>	<b>3,362,070</b>	<b>32.5</b>	<b>4,509,744</b>	<b>-4.9</b>	<b>4,288,485</b>	<b>32.5</b>	<b>4,509,744</b>	<b>-4.9</b>	
<b>2,800,412</b>	<b>80.6</b>	<b>2,682,919</b>	<b>78.4</b>	<b>3,081,368</b>	<b>-9.1</b>	<b>8,739,416</b>	<b>80.5</b>	<b>8,160,040</b>	<b>78.9</b>	<b>9,244,104</b>	<b>-5.5</b>	<b>8,739,416</b>	<b>78.9</b>	<b>9,244,104</b>	<b>-5.5</b>	

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 12/31/13

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
NON OPERATING REVENUES										
FACILITIES										
FACILITIES USAGE MOBIL	90,708	2.6	90,520	2.6	90,679	0.0	267,695	2.5	272,037	0.0
FACILITIES USAGE TRISTAR	303,749	8.7	176,969	5.2	213,595	0.0	882,677	8.1	640,785	0.0
FACILITIES USAGE SPACE RENTAL	85,684	2.5	106,456	3.1	79,118	8.3	363,355	3.3	237,354	53.1
FACILITIES LEASE INCOME	92,105	2.6	115,661	3.4	93,354	-1.3	118,106	1.1	280,062	-57.8
FACILITIES COMMON AREA MAINTENANCE FEE	5,638	0.2	5,881	0.2	5,819	-3.1	16,914	0.2	17,457	-3.1
FACILITIES SECURITY SURCHARGE RENTAL	2,896	0.1	3,899	0.1	3,433	-15.6	9,994	0.1	10,299	-3.0
MARINA REVENUES	20,041	0.6	20,183	0.6	20,442	-2.0	60,186	0.6	61,326	-1.9
HARBOR OF REFUGE	4,261	0.1	4,292	0.1	4,530	-5.5	12,290	0.1	13,590	-9.6
DEMURRAGE	52,448	1.5	179,797	5.3	58,333	0.0	254,805	2.3	174,999	0.0
	657,549	18.9	703,658	20.6	569,303	15.5	1,986,022	18.3	1,707,909	16.3
OTHER FEES & SERVICES										
CLAIMS FEE	0.0	0.0	0.0	0.0	0.0	0.0	13,873	0.1	534	0.0
BULK SCRAP	0.0	0.0	1,492	0.0	178	0.0	0.0	0.0	13,773	-50.3
MATERIAL USED	0.0	0.0	0.0	0.0	0.0	0.0	6,839	0.1	7,551	-44.3
PASSENGER SERVICE	1,611	0.0	5,136	0.2	4,591	0.0	4,206	0.0	73,458	-63.7
BUNKER	9,591	0.3	2,096	0.1	2,517	0.0	26,645	0.2	46,218	-21.5
SPECIAL SERVICES	11,908	0.3	11,139	0.3	24,486	-60.8	36,287	0.3	95,316	-7.8
ELECTRICAL POWER	23,110	0.7	34,215	1.0	31,772	-27.3	87,851	0.8	3,879	0.0
OTHER FEES & SERVICES	2,040	0.1	1,025	0.0	1,293	0.0	5,762	0.1	2,243	0.0
ADMINISTRATIVE FEES & SERVICES										
REIMBURSEMENTS										
FEDERAL REIMBURSEMENT	(6,661)	-0.2	0.0	0.0	4,417	0.0	30,839	0.3	13,251	0.0
EARTHQUAKE INSURANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TYPHOON INSURANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER REIMBURSEMENT	0.0	0.0	0.0	0.0	0.0	0.0	2	0.0	4	0.0
REVENUE MINIMUM CHARGE	2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	(6,659)	-0.2	0.0	0.0	4,417	0.0	30,841	0.3	13,251	0.0
TOTAL REVENUES	676,040	19.4	738,897	21.6	606,785	11.4	2,110,477	19.5	1,820,355	15.9
TOTAL REVENUES	3,476,452	100.0	3,421,817	100.0	3,688,153	-5.7	10,849,893	100.0	11,064,459	-1.9

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 12/31/13**

	Current Month		Last Year		Budget		Chng		Last Year to Date					
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Budget	Chng
INDIRECT COSTS														
General & Administrative Expen														
Salaries & Wages	(1,291,150)	-37.1	(1,206,243)	-35.3	(1,437,581)	-10.2	(3,889,711)	-35.9	(3,880,730)	-37.5	(4,312,743)	-9.8	(4,312,743)	-9.8
Insured Benefits	(109,070)	-3.1	(96,322)	-2.8	(95,069)	14.7	(321,429)	-3.0	(301,022)	-2.9	(285,207)	12.7	(285,207)	12.7
Retirement Benefits	(403,321)	-11.6	(365,026)	-10.7	(398,394)	1.2	(1,203,215)	-11.1	(1,152,772)	-11.1	(1,195,182)	0.7	(1,195,182)	0.7
Other Benefits	(111,993)	-3.2	(91,637)	-2.7	(125)	0.0	(319,011)	-2.9	(306,105)	-3.0	(375)	84,970	(375)	84,970
Other Personnel Costs	(78,772)	-2.3	(11,143)	-0.3	(10,833)	0.0	(78,772)	-0.7	(677)	0.0	(32,499)	142.4	(32,499)	142.4
Communications	(6,623)	-0.2	(8,500)	-0.2	(8,679)	0.0	(17,706)	-0.2	(25,156)	-0.2	(26,037)	-32.0	(26,037)	-32.0
Leases/Rentals		0.0		0.0		0.0		0.0		0.0		0.0		0.0
Utilities	(158,558)	-4.6	(231,115)	-6.8	(236,541)	0.0	(501,111)	-4.6	(628,141)	-6.1	(709,623)	-29.4	(709,623)	-29.4
General Insurance	(178,440)	-5.1	(167,202)	-4.9	(207,619)	0.0	(535,320)	-4.9	(501,606)	-4.8	(622,857)	-14.1	(622,857)	-14.1
Repairs & Maintenance		0.0		0.0	(66,876)	0.0		0.0		0.0	(200,628)		(200,628)	
Repairs & Maintenance	(20,332)	-0.6	(37,911)	-1.1	(60,532)	-66.4	(36,256)	-0.3	(66,022)	-0.6	(181,596)	-80.0	(181,596)	-80.0
Repairs & Maintenance-Subic Cr	(138,282)	-4.0	(142,765)	-4.2	(50,000)	0.0	(201,791)	-1.9	(458,346)	-4.4	(150,000)	34.5	(150,000)	34.5
Repairs & Maintenance-Pola 14	(10,304)	-0.3			(57,388)		(42,551)				(172,164)		(172,164)	
Repairs & Maintenance-Pola 16	(10,304)	-0.3			(57,388)		(42,551)				(172,164)		(172,164)	
Repairs & Maintenance-Pola 17	(389,965)	-11.2	(310,226)	-9.1	(383,876)	0.0	(1,155,884)	-10.7	(928,310)	-9.0	(1,151,628)	0.4	(1,151,628)	0.4
Depreciation & Amortization		0.0		0.0	(6,834)	0.0		0.0		0.0	(20,502)	-100.0	(20,502)	-100.0
Damage, Shortage, Writedown &	(49,577)	-1.4	(68,680)	-2.0	(130,860)	-62.1	(149,694)	-1.4	(205,726)	-2.0	(392,580)	-61.9	(392,580)	-61.9
Supplies	(3,211)	-0.1	(3,021)	-0.1	(25,265)	0.0	(8,832)	-0.1	(6,458)	-0.1	(75,795)	0.0	(75,795)	0.0
Miscellaneous		0.0		0.0		0.0		0.0		0.0		0.0		0.0
Advertising		0.0		0.0		0.0		0.0		0.0		0.0		0.0
Agency & Management Fees	(63,032)	-1.8	(37,800)	-1.1	(44,028)	0.0	(184,418)	-1.7	(128,336)	-1.2	(132,084)	39.6	(132,084)	39.6
Professional Services	(104,357)	-3.0	(70,741)	-2.1	(201,966)	-48.3	(300,159)	-2.8	(202,076)	-2.0	(605,898)	-50.5	(605,898)	-50.5
Contractual Services		0.0		0.0	(583)	0.0		0.0		0.0	(1,749)	0.0	(1,749)	0.0
Other Contractual Services	(392)	0.0	(4,766)	-0.1	(30,656)	-98.7	(12,440)	-0.1	(37,856)	-0.4	(91,968)	-86.5	(91,968)	-86.5
Other Expenses	(9,809)	-0.3	(3,998)	-0.1	(8,959)	0.0	(22,074)	-0.2	(10,302)	-0.1	(26,877)	0.0	(26,877)	0.0
Earthquake Expense		0.0		0.0		0.0		0.0		0.0		0.0		0.0
Typhoon Expense	(3,167)	-0.1		0.0		0.0	(60,332)	-0.6		0.0		0.0		0.0
Earthquake Expense		0.0		0.0		0.0		0.0		0.0		0.0		0.0
<b>General &amp; Administrative Expen</b>	<b>(3,150,962)</b>	<b>-90.6</b>	<b>(2,857,095)</b>	<b>-83.5</b>	<b>(3,577,440)</b>	<b>-11.9</b>	<b>(9,126,563)</b>	<b>-84.1</b>	<b>(8,842,692)</b>	<b>-85.5</b>	<b>(10,732,320)</b>	<b>-15.0</b>	<b>(10,732,320)</b>	<b>-15.0</b>

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 12/31/13

	Current Month			Last Year			Budget			Chng			Year to Date			Last Year to Date			Budget			Chng			
	Actual	%		Actual	%		Actual	%		Actual	%		Actual	%		Actual	%		Actual	%		Actual	%		
	325,491	9.4		564,721	16.5		110,713	194.0		1,723,329	15.9		1,503,328	14.5		332,139	418.9								
OPERATING INCOME (LOSS)																									
OTHER INCOME (EXPENSE)																									
Other Income & Expense																									
Other Income	0.0			0.0			0.0			0.0			0.0			5			0.0			0.0			0.0
Interest Income	0.0			0.0			0.0			0.0			0.0			0.0			0.0			0.0			0.0
Interest Income	0.0			0.0			0.0			0.0			0.0			0.0			0.0			0.0			0.0
Interest Income	74,761	2.2		18,641	0.5		17,329	0.8		122,785	1.1		16,495	0.2		644.4			0.0			0.0			0.0
Interest Expense-USA	(72,998)	-2.1		(16,824)	-0.5		(94,390)	0.8		(221,255)	-2.0		(50,134)	-0.5		341.3			0.0			0.0			0.0
Other Expense				(382)	0.0		(125)	0.0		(21,201)	-0.2		(390)	0.0					0.0			0.0			
Retirement Govt Contribution	(106,830)	-3.1		(27,491)	-0.8		(184,850)	0.0		(320,674)	-3.0		(82,231)	-0.8		290.0			0.0			0.0			
Federal Reimbursement	498,336	14.3		47,847	1.4		(9,000)	0.0		1,209,481	11.1		256,508	2.5		371.5			0.0			0.0			
Federal Expenses	(1,520)	0.0		(3,701)	-0.1		(16,667)	0.0		5,747	0.1		(7,950)	-0.1					0.0			0.0			
Gain -Loss> on Asset Disposals																									
Other Income & Expense	391,748	11.3		18,090	0.5		(287,703)	-236.2		774,884	7.1		133,203	1.3		481.7			0.0			0.0			
OTHER INCOME (EXPENSE)	391,748	11.3		18,090	0.5		(287,703)	-236.2		774,884	7.1		133,203	1.3		481.7			0.0			0.0			
NET INCOME (LOSS)	717,239	20.6		582,811	17.0		(176,990)	-505.2		2,498,213	23.0		1,636,531	15.8		52.7			0.0			0.0			